



# ***Economic Impact***

**MPERS Benefit Recipients & Covered Employees in Missouri**

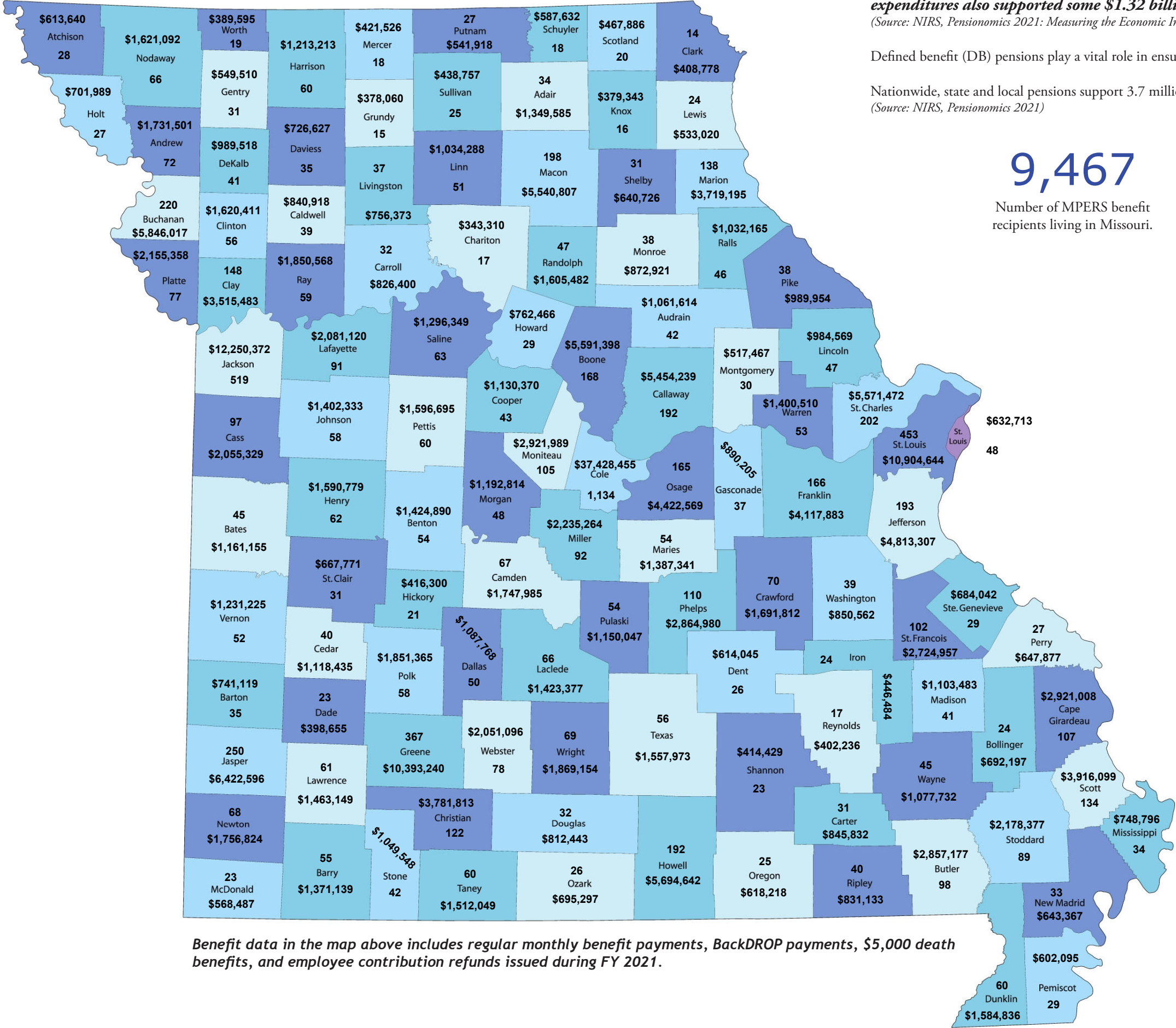
*A per county glance at the number of MPERS benefit recipients in Missouri, the amount of their annual benefit payments, and active member payroll.*



**MoDOT & Patrol Employees' Retirement System FY 2021**



Annual Benefits Paid to Missouri Residents Covered by MPERS



Benefit data in the map above includes regular monthly benefit payments, BackDROP payments, \$5,000 death benefits, and employee contribution refunds issued during FY 2021.

“Pension expenditures supported some 49,581 jobs in Missouri that paid \$2.46 billion in income. Pension benefits accounted for some \$7.89 billion in total economic output and \$4.27 billion in value added in Missouri. These expenditures also supported some \$1.32 billion in tax revenue at the local, state and federal levels.”

(Source: NIRS, Pensionomics 2021: Measuring the Economic Impact of Defined Benefit Pension Expenditures)

Defined benefit (DB) pensions play a vital role in ensuring that older Americans have the resources they need to be self-sufficient in retirement.

Nationwide, state and local pensions support 3.7 million jobs and \$675 billion in economic activity.

(Source: NIRS, Pensionomics 2021)

9,467

Number of MPERS benefit recipients living in Missouri.

\$250,309,145

Amount of MPERS benefits paid to Missouri residents.

MPERS Membership as of June 30, 2021

	MoDOT & MPERS	Highway Patrol	Total
Actives	4,931	2,263	7,194
Retirees	5,428	1,826	7,254
Survivors/Beneficiaries	1,561	348	1,909
Disability	110	18	128
Terminated-Vested	1,712	441	2,153
Total	13,742	4,896	18,638

MPERS Benefits Paid for FY 2021

Benefit Type	Total Amount
Regular Monthly Benefit Payments	\$251,267,834
BackDROP Payments	\$13,585,357
\$5,000 Death Benefits	\$1,255,000
Employee Contribution Refunds	\$611,132
Total	\$266,719,323

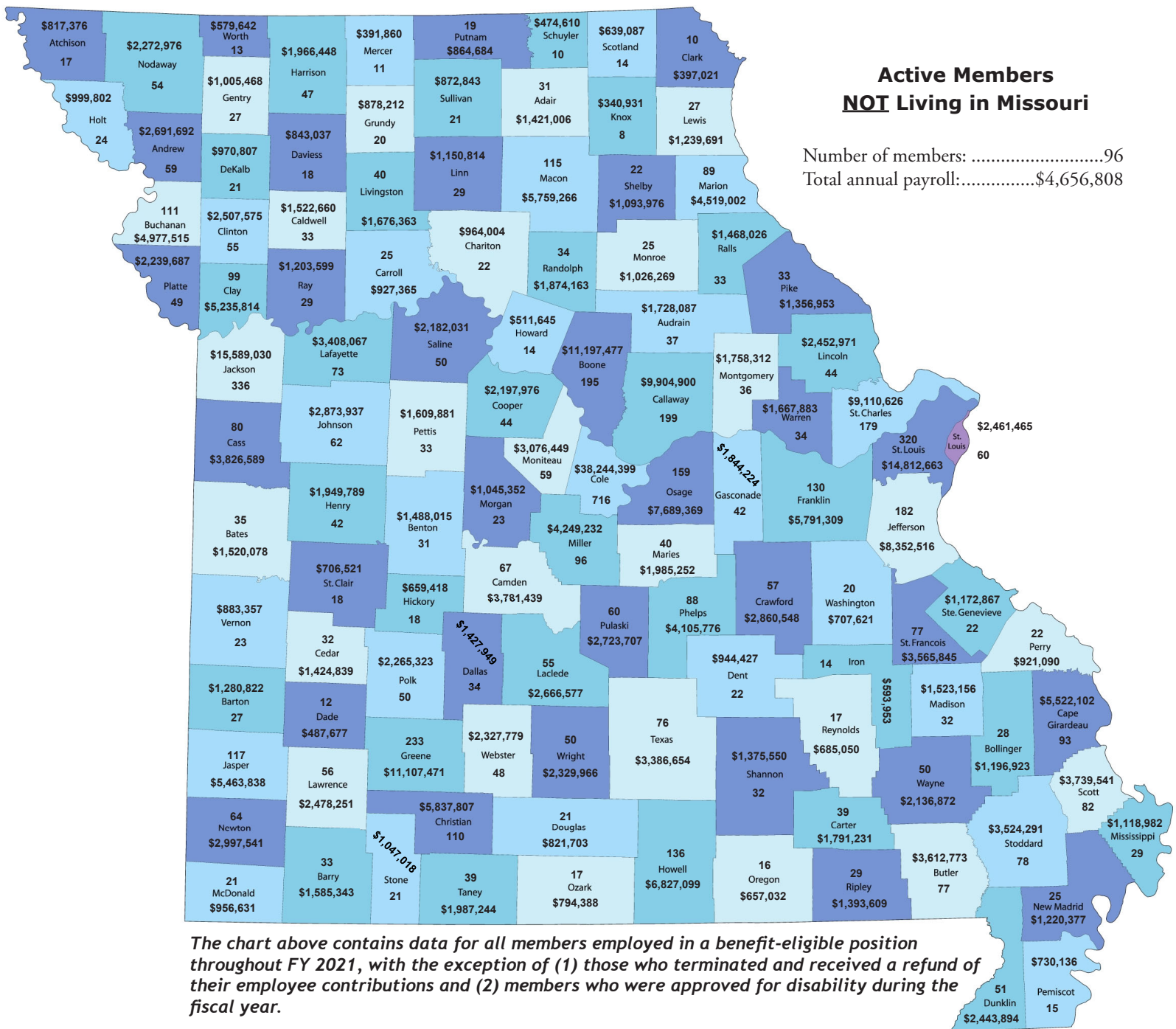
Averages for a New MPERS FY 2021 Retiree

Status Retired From	# of Retirees	Average Benefit	Average Service	Average FAP	Average Age
Normal retirement or disability status (members retiring directly from active employment)	267	\$2,346	24.0 yrs	\$4,351	58.8 yrs
Vested, but no longer working for state	68	\$684	12.6 yrs	\$3,016	58.8 yrs
Overall average		\$2,009	21.7 yrs	\$4,080	58.8 yrs

Benefit Recipients NOT Living in Missouri

Number of recipients: .....785  
Total annual benefits: .....\$16,410,178

# Annual Salary Paid to Missouri Residents Covered by MPERS



**7,098**

Number of MPERS-covered employees living in Missouri.

**\$339,499,776**

Annual amount of salary paid to Missouri residents covered by MPERS.

## MoDOT & Patrol Employees' Retirement System

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